

HIGH-SPEED RAIL BENEFITS CALIFORNIA'S ECONOMY

"This [federal stimulus] award is fantastic news for California and for our state's high-speed rail project. It is an award that will lead to the creation of tens of thousands of quality jobs in the near-term and to continued economic strength and enhance our transportation network in the long term."

CURT PRINGLE, CHAIRMAN OF THE CALIFORNIA HIGH-SPEED RAIL AUTHORITY

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JOBS AND ECONOMIC DEVELOPMENT

California's high-speed rail project will do more than reduce air pollution and traffic congestion, and provide us with a safe and easy way to travel. As the largest public infrastructure project in the nation, this \$43 billion effort will also spark economic growth and create jobs.

We've been here before. Just as defense and aerospace built California's economy in the `40s and `50s, and technology spurred our success in the `60s, `70s and `80s, high-speed rail will be the backbone of California's economic future for years to come:

- 600,000 construction-related jobs over the course of building the project.
- 450,000 permanent new jobs created by the economic growth high-speed rail will bring over the next 25 years.

Conservatively, building high-speed rail in California will create 600,000 full-time construction jobs:

San Francisco to San Jose	105,000
San Jose to Merced	112,000
Merced to Bakersfield	135,000
Bakersfield to Palmdale	81,000
Palmdale to Los Angeles	125,000
Los Angeles to Anaheim	92,000

Federal Funding Helps Make High-Speed Trains a Reality

In early 2010, the federal government awarded California \$2.34 billion – the largest amount for any state – to develop a high-speed rail line connecting the state's major cities, from San Francisco and San Jose through the Central Valley to Los Angeles and Anaheim.

High-speed rail puts California back where it belongs — leading the nation. Becoming the first state to build a high-speed-rail network will signal that California has resumed its rightful place in the global economy — second to none.

Source: 2009 Business Plan